

Anti Money-Laundering. Risk management against money laundering.

CORA AML is part of the **GRC CORA** solution, a multi-compliance software platform that allows you to manage, in a single synergistic system, more regulations, binding and non-binding, optimizing the time of implementation and management. The modules can be activated independently. Upon activation, the new module will inherit the information it has in common with the other elements already operational. **GRC CORA** is available in **SaaS** and **OnPremise** mode to better accommodate the needs of each customer.

The regulatory environment

Money laundering is a type of financial crime. It involves the **appropriation of proceeds obtained in a criminal manner** and the concealment of their origins so as to make them appear as coming from a legitimate source.

Anti-Money Laundering refers to the activities that financial institutions perform to achieve compliance with legal requirements and to actively monitor, and report, suspicious transactions.

The fight against money laundering is closely linked to the counter-financing of terrorism (**CFT**), which financial institutions use to combat the financing of terrorism.

The anti-money laundering rules combine money laundering (**the source of capital**) with terrorist financing (**the destination of capital**).

In Italy these aspects are regulated in the **Legislative Decree n.231 of 2007** and in the **Fifth Anti-Money Laundering Directive**, transposed by **Legislative Decree n. 125 of 2019**.

The solution

CORA AML is an application solution developed with the support of regulatory and compliance specialists, supports intermediaries by automating anti-money laundering requirements such as adequate **verification** and **dynamic monitoring** of recycling risk in accordance with **italian Legislative Decree No. 231 of 21 November 2007**, as amended by **D. Lgs. May 25, 2017 n. 90**, and related **implementing measures**.

- “**Risk Based**” application as required by law;
- Can be activated quickly without impact on the organization and business processes;
- Operationally guide users in following the defined processes making them certain and demonstrable even in case of inspections by external bodies;
- It allows **RAI** to have a centralized proactive control system;
- It allows the operator to be alerted about the **risks being evaluated on individual subjects** even if detected or under assessment by other users.

The main features

- Proper verification
- Suspicious transactions report (SOS)
- Determination of the risk of recycling (AML Rating)
- Acquisition from external databases
- Workflow of analysis and reporting

In short



FLEXIBILITY

Ability to adapt to the organizational structure and processes of the customer, both current and their evolutions



CUSTOMIZATION

Availability of predefined Key Indicators with the ability to customize and integrate them



MODULARITY

Ability to selectively start individual application modules



INTEGRATION

Ability to interact with company information systems and external databases thanks to the use of parameterizable connectors



PROFILING

Strong profiling capacity of users (functionality, work flow authorization,...) and the possibility of extending it to external networks (e.g. agencies) ensuring the security of information

A simple, complete, scalable
compliance suite.



CORA AML is part of the GRC CORA solution.

GRC CORA is a customizable and modular solution according to the specific needs of each reality.



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